

<b>CASH FORECAST - 2/1/2010</b>									
<b>WHITE ENERGY</b>									
	2/1/2010 - 2/5/2010	2/8/2010 - 2/12/2010	2/15/2010 - 2/19/2010	2/22/2010 - 2/26/2010	3/1/2010 - 3/5/2010	3/8/2010 - 3/12/2010	3/15/2010 - 3/19/2010	3/22/2010 - 3/26/2010	3/29/2010 - 4/2/2010
<b>Opening balance</b>	37,241,582.52	33,829,152.66	26,630,754.13	28,156,472.72	31,229,830.58	28,733,426.69	28,987,211.42	30,988,430.28	35,571,020.53
Total inflows from operations	7,520,867.80	4,819,189.15	11,438,938.48	13,870,720.45	7,188,625.26	9,266,148.27	11,778,893.79	13,854,473.79	7,148,160.27
Total other cash inflows	-	-	-	-	-	-	-	-	-
Cash outflows from operations	(650,000.00)	(1,268,245.19)	(1,094,122.60)	(734,122.60)	(730,336.54)	(730,336.54)	(730,336.54)	(730,336.54)	(743,882.21)
Prod chem/R&M/profsnl fees / corp.	(7,735,446.00)	(8,020,440.00)	(7,720,440.00)	(7,700,440.00)	(7,645,741.00)	(7,617,547.00)	(7,617,547.00)	(7,617,547.00)	(7,497,547.00)
Grain payments	(30,000.00)	(385,000.00)	(187,000.00)	(399,000.00)	(30,000.00)	(385,000.00)	(187,000.00)	(424,000.00)	(30,000.00)
Payroll and benefits	-	-	(100,943.00)	-	-	-	(100,943.00)	-	-
Insurance	(438,900.00)	(1,486,314.29)	(785,714.29)	(1,463,800.00)	(206,451.61)	(279,480.00)	(1,141,848.39)	(500,000.00)	(1,398,200.00)
Utilities	(1,851,934.35)	-	-	-	-	-	-	-	-
Tax payments	-	-	-	-	-	-	-	-	-
Total outflows from operations	(10,706,280.35)	(11,159,999.48)	(9,888,219.88)	(10,297,362.60)	(8,612,529.15)	(9,012,363.54)	(9,777,674.93)	(9,271,883.54)	(9,669,629.21)
Total cash outflows - transfers	-	-	-	-	-	-	-	-	-
Net cash flows from operations, transfers and other cash inflows	(3,185,412.55)	(6,340,810.33)	1,550,718.59	3,573,357.85	(1,423,903.89)	253,784.73	2,001,218.86	4,582,590.25	(2,521,468.94)
Restructuring cash flows									
Cash release from trustee - inflow	-	-	-	-	-	-	-	-	-
Restructuring payments									
Debtor professionals	-	(408,148.06)	-	-	(290,000.00)	-	-	-	-
Lenders Attorneys and consultants	(182,364.12)	(227,000.00)	-	-	(612,000.00)	-	-	-	-
Adequate protection payments	-	-	-	(500,000.00)	-	-	-	-	(500,000.00)
Creditor committee professionals	(44,653.19)	(201,558.57)	-	-	(135,500.00)	-	-	-	-
Ballot/claims agent	-	(20,881.57)	(25,000.00)	-	(35,000.00)	-	-	-	-
US trustee	-	-	-	-	-	-	-	-	-
Indenture trustee counsel	-	-	-	-	-	-	-	-	-
Other / miscellaneous	-	-	-	-	-	-	-	-	-
Total restructuring payments - outflow	(227,017.31)	(857,588.20)	(25,000.00)	(500,000.00)	(1,072,500.00)	-	-	-	(500,000.00)
Net cash flows from restructuring	(227,017.31)	(857,588.20)	(25,000.00)	(500,000.00)	(1,072,500.00)	-	-	-	(500,000.00)
<b>WHITE ENERGY HOLDING COMPANY, LLC - UNRESTRICTED FUNDS</b>	<b>33,829,152.66</b>	<b>26,630,754.13</b>	<b>28,156,472.72</b>	<b>31,229,830.58</b>	<b>28,733,426.69</b>	<b>28,987,211.42</b>	<b>30,988,430.28</b>	<b>35,571,020.53</b>	<b>32,549,551.59</b>
<b>WHITE ENERGY INC. - UNRESTRICTED FUNDS</b>									
<b>WHITE ENERGY UNRESTRICTED FUNDS</b>	<b>33,829,152.66</b>	<b>26,630,754.13</b>	<b>28,156,472.72</b>	<b>31,229,830.58</b>	<b>28,733,426.69</b>	<b>28,987,211.42</b>	<b>30,988,430.28</b>	<b>35,571,020.53</b>	<b>32,549,551.59</b>
<b>HEDGE ACCOUNTS</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>
<b>DEBT SERVICE RESERVE BALANCE</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>
<b>UTILITY DEPOSIT ACCOUNT BALANCE</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>
<b>TOTAL WHITE ENERGY FUNDS</b>	<b>34,870,119.87</b>	<b>27,671,721.34</b>	<b>29,197,439.93</b>	<b>32,270,797.79</b>	<b>29,774,393.90</b>	<b>30,028,178.63</b>	<b>32,029,397.49</b>	<b>36,611,987.74</b>	<b>33,590,518.80</b>

<b>CASH FORECAST - 2/1/2010</b>					
<b>WHITE ENERGY</b>					
	4/5/2010 - 4/9/2010	4/12/2010 - 4/16/2010	4/19/2010 - 4/23/2010	4/26/2010 - 4/30/2010	5/3/2010 - 5/7/2010
<b>Opening balance</b>	32,549,551.59	29,619,275.38	34,313,591.17	36,726,303.96	34,189,982.41
Total inflows from operations	7,140,803.00	14,308,955.00	11,766,095.00	7,140,803.00	9,508,703.00
Total other cash inflows	-	-	-	-	-
Cash outflows from operations					
Prod chem/R&M/profsofl fees / corp.	(743,882.21)	(743,882.21)	(743,882.21)	(743,882.21)	(745,552.88)
Grain payments	(7,466,697.00)	(7,466,557.00)	(7,466,557.00)	(7,466,557.00)	(7,466,557.00)
Payroll and benefits	(385,000.00)	(30,000.00)	(542,000.00)	(30,000.00)	(385,000.00)
Insurance	-	-	(100,943.00)	-	-
Utilities	-	(1,374,200.00)	(500,000.00)	(1,436,685.33)	-
Tax payments	-	-	-	-	-
Total outflows from operations	(8,598,579.21)	(9,614,639.21)	(9,353,382.21)	(9,677,124.54)	(8,597,109.88)
Total cash outflows - transfers	-	-	-	-	-
Net cash flows from operations, transfers and other cash inflows	(1,457,776.21)	4,694,315.79	2,412,712.79	(2,536,321.54)	911,593.12
Restructuring cash flows					
Cash release from trustee - inflow	-	-	-	-	-
Restructuring payments					
Debtor professionals	(290,000.00)	-	-	-	-
Lenders Attorneys and consultants	(1,012,000.00)	-	-	-	(612,000.00)
Adequate protection payments	-	-	-	-	-
Creditor committee professionals	(135,500.00)	-	-	-	(135,500.00)
Ballot/claims agent	(35,000.00)	-	-	-	-
US trustee	-	-	-	-	-
Indenture trustee counsel	-	-	-	-	-
Other / miscellaneous	-	-	-	-	-
Total restructuring payments - outflow	(1,472,500.00)	-	-	-	(747,500.00)
Net cash flows from restructuring	(1,472,500.00)	-	-	-	(747,500.00)
<b>WHITE ENERGY HOLDING COMPANY, LLC - UNRESTRICTED FUNDS</b>	<b>29,619,275.38</b>	<b>34,313,591.17</b>	<b>36,726,303.96</b>	<b>34,189,982.41</b>	<b>34,354,075.53</b>
<b>WHITE ENERGY INC. - UNRESTRICTED FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>WHITE ENERGY UNRESTRICTED FUNDS</b>	<b>29,619,275.38</b>	<b>34,313,591.17</b>	<b>36,726,303.96</b>	<b>34,189,982.41</b>	<b>34,354,075.53</b>
<b>HEDGE ACCOUNTS</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>	<b>858,881.56</b>
<b>DEBT SERVICE RESERVE BALANCE</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>	<b>706.31</b>
<b>UTILITY DEPOSIT ACCOUNT BALANCE</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>	<b>181,379.34</b>
<b>TOTAL WHITE ENERGY FUNDS</b>	<b>30,660,242.59</b>	<b>35,354,558.38</b>	<b>37,767,271.17</b>	<b>35,230,949.62</b>	<b>35,395,042.74</b>