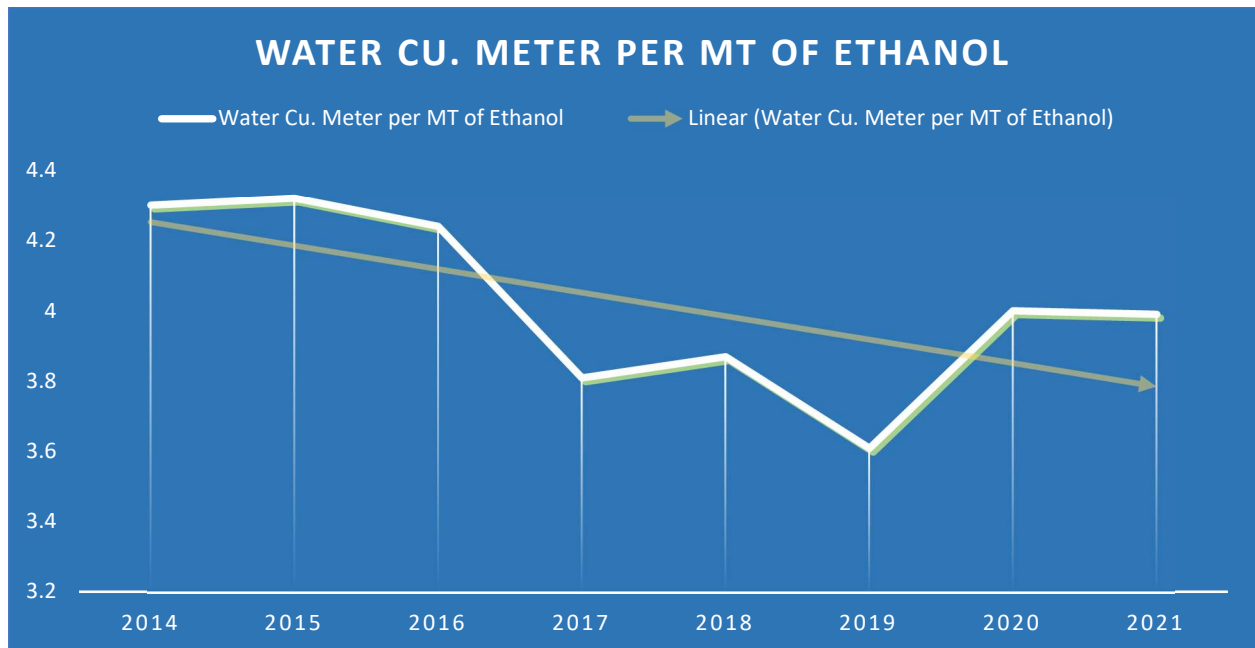


Water Intensity Policy

White Energy uses water in connection with our processing of ingredients and is committed to reducing water usage across its biorefineries. We source our water primarily through the pumping of groundwater and receipts from third-party providers. We recognize that fresh water is a valuable commodity, and as a result, we focus our efforts on recycling and reusing as much water as we can in order to preserve water which benefits the local communities in which we operate in a positive manner.

Procedurally, we coordinate with state and local officials to ensure that our water usage is within the specified limits of our allowable consumption. As part of continuous improvement initiatives, White Energy reviews new technologies, and the possibility of incorporating water consumption reduction technology, as part of its annual capital planning process. This has resulted in the 2016 deployment of and use of integrated zero liquid discharge technology as one way to reduce water consumption.

Since 2014, we have reduced our water usage by 7% per gallon of ethanol produced, and are developing additional targets to further reduce water consumption and increase total water recycled.



	2014	2015	2016	2017	2018	2019	2020	2021
Total Cu. Meter	2,656	2,796	2,807	2,631	2,758	2,545	2,433	2,811
Cu. Meter per MT of Etoh	4.30	4.32	4.24	3.81	3.87	3.61	4.00	3.99